



Louisville Metro Government

Legislation Details (With Text)

File #: LBA Res 8, Series 2020 **Version:** 1 **Name:**

Type: VAPStat Case **Status:** Landbank

File created: 1/8/2020 **In control:** VAPStat Joint Meeting

On agenda: 1/13/2020 **Final action:**

Title: Resolution 8, Series 2019, of the Louisville and Jefferson County Landbank Authority, Inc.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 8, Series 2020 - 3122 W Kentucky St RFP.pdf

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

Location:	3122 West Kentucky Street 40211
Parcel ID:	046C-0031-0000
Applicant:	Akbar Enterprises, LLC
Disposition Program:	Request for Proposals
Sale Price:	\$1,650.00
Project Type:	Rehabilitation of Single-Family Residence
Project Timeframe:	Six (6) months or less
Funding Source:	Private Funds
Case Manager:	Linette Huelsman
Restrictions:	Standard restrictions set within the "Request for Proposals" disposition program.
Summary:	Akbar Enterprises, LLC is the winning applicant for the property located at 3122 West Kentucky Street, offered through the Landbank's December 2019 RFP program. Applicant plans to spend \$39,900 to rehab the structure and then sell to a qualified buyer. Proof of funds for the sale price and rehab costs have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code enforcement fines/liens.