



Louisville Metro Government

Legislation Details (With Text)

File #: LBA Res 4, Series 2020 **Version:** 1 **Name:**

Type: VAPStat Case **Status:** Landbank

File created: 1/8/2020 **In control:** VAPStat Joint Meeting

On agenda: 1/13/2020 **Final action:**

Title: Resolution 4, Series 2020, of the Louisville and Jefferson County Landbank Authority, Inc.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 4, Series 2020 - 1537 S 35th St RFP.pdf

Date	Ver.	Action By	Action	Result
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Location:	1537 South 35 th Street 40211
Parcel ID:	049B-0180-0080
Applicant:	Jump Start Realty & Development, LLC
Disposition Program:	Request for Proposals
Sale Price:	\$3,000.00
Project Type:	Rehabilitation of Single-Family Residence
Project Timeframe:	Six (6) months or less
Funding Source:	Private Funds
Case Manager:	Linette Huelsman
Restrictions:	Standard restrictions set within the "Request for Proposals" disposition program.
Summary:	Ludia L. Vickers was approved through Resolution 52, Series 2019 to purchase the property located at 1537 South 35 th Street on November 18, 2019. Unfortunately, she has since withdrawn her application to purchase. Jump Start Realty & Development, LLC, the applicant with the second highest score in the October 2019 Request for Proposals, would like to move forward with the acquisition. Applicant plans to spend \$48,500 to rehab the property and rent to a qualified tenant. Proof of funds for the sale price and rehab costs have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code enforcement fines/liens.