



Louisville Metro Government

Legislation Details (With Text)

File #: LBA Res 34, Series 2020 **Version:** 1 **Name:**

Type: VAPStat Case **Status:** Landbank

File created: 5/4/2020 **In control:** VAPStat Joint Meeting

On agenda: 5/11/2020 **Final action:**

Title: Resolution 34, Series 2020, of the Louisville and Jefferson County Landbank Authority, Inc.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 34 Series 2020 - MV Louisville LLC Budget Rate.pdf

Date	Ver.	Action By	Action	Result
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Locations:	1414 Rear South 9 th Street, 1424 South 9 th Street, and 1424 Rear South 9 th Street 40208
Parcel IDs:	042B-0124-0000, 042B-0114-0000 and 042B-0122-0000
Applicant:	MV Louisville, LLC
Disposition Program:	Budget Rate Policy for New Construction Projects
Project Type:	Single-Family Residences
Project Timeframe:	18 months for each structure
Sale Price:	\$500.00 per parcel
Funding Source:	Private Funds
Case Manager:	Linette Huelsman
Restrictions:	Standard restrictions set within the "Budget Rate" disposition program.
Summary:	Applicant is requesting the above lots to construct two (2) single-family residences on the parcels. Proof of funds for the sale price and estimated development costs of \$117,770.00 per residence have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code enforcement fines/liens.