



Louisville Metro Government

Legislation Details (With Text)

File #: LBA Res 42, Series 2020 **Version:** 1 **Name:**

Type: VAPStat Case **Status:** Landbank

File created: 7/21/2020 **In control:** VAPStat Joint Meeting

On agenda: 8/10/2020 **Final action:**

Title: Resolution 42, Series 2020, of the Louisville and Jefferson County Landbank Authority, Inc.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 42, Series 2020 - 2825 W Chestnut St RFP.pdf

Date	Ver.	Action By	Action	Result
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Location:	2825 West Chestnut Street 40211
Parcel ID:	001A-0082-0000
Applicant:	LT & JT III Investors, LLC
Disposition Program:	Request for Proposals
Sale Price:	\$4,501.00
Project Type:	Rehabilitation of Single-Family Structure
Project Timeframe:	12 months or less
Funding Source:	Private Funds
Case Manager:	Linette Huelsman
Restrictions:	Standard restrictions set within the "Request for Proposals" disposition program.
Summary:	LT & JT III Investors, LLC is the winning applicant for the property located 2825 West Chestnut Street, offered through the Landbank's June 2020 RFP program. Applicant plans to spend \$26,000 to rehab this structure and rent to a qualified renter. Proof of funds for the sale price and rehab costs have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code enforcement fines/liens.