



Louisville Metro Government

Legislation Details (With Text)

File #: LBA Res 33, Series 2021 **Version:** 1 **Name:**

Type: VAPStat Case **Status:** Landbank

File created: 5/4/2021 **In control:** VAPStat Joint Meeting

On agenda: 5/10/2021 **Final action:**

Title: Resolution 33, Series 2021, of the Louisville and Jefferson County Landbank Authority, Inc.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 33, Series 2021 - 2129 Grand Ave RFP.pdf

Date	Ver.	Action By	Action	Result
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Location:	2129 Grand Avenue 40210
Parcel ID:	038F-0114-0000
Applicants:	Grand Avenue Educational Center Corp.
Disposition Program:	Request for Proposals
Sale Price:	\$4,500.00
Project Type:	Rehabilitation of Commercial Structure
Project Timeframe:	6 months or less
Funding Source:	Private Funds
Case Manager:	Linette Huelsman
Restrictions:	Standard restrictions set within the "Request for Proposals" disposition program.
Summary:	Grand Avenue Educational Center Corp. is the winning applicant for the property located 2129 Grand Avenue, offered through the Landbank's April 2021 RFP program. Applicant plans to spend \$297,520.00 to rehab this structure into a mixed-use building, with commercial and residential units, and sell to a qualified buyer. Proof of funds for the sale price and rehab costs have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code enforcement fines/liens.