

Louisville Metro Government

Legislation Details (With Text)

File #:	LBA Res 38, Vers	ion: 1	Name:		
Туре:	VAPStat Case		Status:	Landbank	
File created:	7/6/2021		In control:	VAPStat Joint Meeting	
On agenda:	7/12/2021		Final action:		
Title:	Resolution 38, Series 2021, of the Louisville and Jefferson County Landbank Authority, Inc.				
Sponsors:					
Indexes:					
Code sections:					
Attachments:	1. Resolution No. 38, Series 2021 - 614 S 20th St RFP.pdf				
Date	Ver. Action By		Ac	ion	Result

Location:	614 South 20 th Street 40203		
Parcel ID:	001D-0049-0000		
Applicants:	Develop 26, LLC		
Disposition Program:	Request for Proposals		
Sale Price:	\$5,500.00		
Project Type:	Rehabilitation of Single-Family Residence		
Project Timeframe:	6 months or less		
Funding Source:	Private Funds		
Case Manager:	Linette Huelsman		
Restrictions:	Standard restrictions set within the "Request for Proposals" disposition program.		
Summary:	Develop 26, LLC is the winning applicant for the property located 614 South 20 th Street, offered through the Landbank's May 2021 RFP program. Applicant plans to spend \$111,700.00 to rehab this single-family residence and rent to a qualified renter. Proof of funds for the sale price and rehab costs have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code enforcement fines/liens.		