

Louisville Metro Government

Legislation Details (With Text)

File #: R-072-21 Version: 1 Name:

Type: Resolution Status: Passed

File created: 7/22/2021 In control: Labor and Economic Development Committee

On agenda: 8/12/2021 Final action: 8/12/2021

Title: A RESOLUTION DETERMINING FOUR (4) PARCELS OF REAL PROPERTY KNOWN AS

BOXELDER TERRACE, AND LOCATED AT 3403 SHANKS LANE, 3403½ SHANKS LANE, 3400A SHABGARK ROAD AND 3400B SHAGBARK ROAD, LOUISVILLE, KENTUCKY OWNED BY LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("METRO GOVERNMENT") AS SURPLUS AND NO LONGER NEEDED FOR A GOVERNMENTAL PURPOSE AND AUTHORIZING THEIR SALE TO A QUALIFIED PURCHASER FOR DEVELOPMENT OF LOW AND MODERATE

INCOME HOUSING.

Sponsors: Jessica Green (D-1)

Indexes:

Code sections:

Attachments: 1. R-072-21 V.1 072921 NDF for Determining four parcels of real property known as Boxelder

Terrace.pdf, 2. RES 064 2021.pdf

Date	Ver.	Action By	Action	Result
8/12/2021	1	Metro Council	adopted	
8/3/2021	1	Labor and Economic Development Committee	recommended for approval	
7/29/2021	1	Metro Council	assigned	

RESOLUTION NO._____, SERIES 2021

DETERMINING A RESOLUTION FOUR (4) **PARCELS PROPERTY** REAL KNOWN AS BOXELDER TERRACE, AND LOCATED AT 3403 SHANKS LANE, 34031/2 SHANKS LANE, 3400A SHABGARK ROAD AND 3400B SHAGBARK ROAD. LOUISVILLE, KENTUCKY OWNED BY LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT") GOVERNMENT ("METRO AS SURPLUS AND NO NEEDED FOR A GOVERNMENTAL PURPOSE AND AUTHORIZING THEIR SALE TO QUALIFIED PURCHASER FOR DEVELOPMENT OF LOW AND INCOME HOUSING.

SPONSORED BY: COUNCIL MEMBER JESSICA GREEN

WHEREAS, according to KRS 67C.101, Metro Government may sell any real property belonging to Metro Government;

WHEREAS, the real property which is the subject of this Resolution has been acquired for the public purpose of redeveloping said property into affordable homes for sale to low- and moderate-income households;

WHEREAS, Metro Government issued a Request for Proposals for the Richmont Terrace Revitalization Project soliciting proposals from qualified developers to purchase and develop said property into affordable homes to eligible - at or below 80% of Area Median Income - homebuyers;

WHEREAS, the Request for Proposals requires the successful bidder to purchase the property for the appraised value, as set forth below, thereby removing all current land restrictions except certain regulations found at 24 C.F.R. Part 570;

WHEREAS, Section 1(A) of Executive Order No. 2, Series 2011 of the Mayor, which adopts Section 2(C) of Executive Order No. 3, Series 2007, provides that Metro Government may sell and convey surplus real estate upon declaration by the Legislative Council of the Louisville/Jefferson County Metro Government ("the Council") that such property is no longer needed for the governmental purposes of Metro Government; and

WHEREAS, the Director of Develop Louisville and the Director of the Office of Housing and Community Development have declared and certified to the Council that the real property, which is the subject of this Resolution and described in Exhibit "A" attached hereto and made a part hereof, is surplus to the needs of Metro Government.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("THE COUNCIL") AS FOLLOWS:

SECTION I: The Council hereby declares that the real property listed below is surplus or otherwise no longer needed to carry out the governmental functions of Metro Government.

SECTION II: The Council hereby declares that the real property listed below shall be conveyed to the successful bidder for the public purpose of redevelopment into affordable homes for low- and moderate-income households.

Parcel ID	Street Address	Appraised Value
1398-0087-0000 1398-0088-0000	3403 Shanks Ln. 3403 ½ Shanks Ln.	\$7,000.00 \$6,500.00
1398-0089-0000	3400 A Shagbark Rd.	\$7,000.00

File #: R-072-21, Version: 1	
1398-0090-0000	3400 B Shagbark Rd. \$6,000.00
SECTION III: The Mayo	or or his qualified designee are hereby authorized to convey the
properties named herein in the	manner provided according to Section 2 of Executive Order No. 3,
Series 2007, without further action	on by the Council.
SECTION IV: This Resolu	ution shall become effective upon its passage and approval.
Sonya Harward Metro Council Cl	David James President of the Council
Greg Fischer Mayor	 Approval Date
APPROVED AS TO FORM AND	LEGALITY:
MICHAEL J. O'CONNELL JEFFERSON COUNTY ATTORN	NEY
By:	

EXHIBIT A

3403 SHANKS LANE, LOUISVILLE, KY

R-072-21 Adrienne Way Surplus Designation nr 072221

BEING Lot 87, Richmont Terrace, Section #1, revised plat of which is of record in Plat and Subdivision Book 26, Page 42 in the Office of the Clerk of Jefferson County, Kentucky.

BEING the same property conveyed to Metro Government by a Deed dated October 4, 2018 and of record in Deed Book 11261, Page 965 in the aforementioned Clerk's Office.

Sale Price - \$7,000.00

3403 1/2 SHANKS LANE, LOUISVILLE, KY

File #: R-072-21, Version: 1

BEING Lot 88, Richmont Terrace, Section #1, Revised, plat of which is of record in Plat and Subdivision Book 26, Page 42, in the aforementioned Clerk's Office.

BEING the same property conveyed to Metro Government by a Deed dated November 17, 2017 and of record in Deed Book 11031, Page 163in the aforementioned Clerk's Office.

Sale Price - \$6,500.00

3400 A SHAGBARK ROAD, LOUISVILLE, KY

BEING Lot 89, Richmont Terrace, Section #1, plat of which is of record in Plat and Subdivision Book 26, Page 42 in the aforementioned Clerk's Office.

BEING a part of the property conveyed to Metro Government by a Deed dated January 9, 2015 and of record in Deed Book 10350, Page 636 in the aforementioned Clerk's Office.

Sale Price - \$7,000.00

3400 B SHAGBARK ROAD, LOUISVILLE, KY

BEING Lot 90, Richmont Terrace, Section #1, plat of which is of record in Plat and Subdivision Book 26, Page 42 in the aforementioned Clerk's Office.

BEING a part of the property conveyed to Metro Government by a Deed dated January 9, 2015 and of record in Deed Book 10350, Page 636 in the aforementioned Clerk's Office.

Sale Price - \$6,000.00