



Louisville Metro Government

Legislation Details (With Text)

File #: LBA Res 50, Series 2021 **Version:** 1 **Name:**

Type: VAPStat Case **Status:** Landbank

File created: 9/9/2021 **In control:** VAPStat Joint Meeting

On agenda: 9/20/2021 **Final action:**

Title: Resolution 50, Series 2021, of the Louisville and Jefferson County Landbank Authority, Inc.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 50, Series 2021 - 3960 & 3962 Wheeler Ave Flex Rate.pdf

Date	Ver.	Action By	Action	Result
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Locations:	3960 Wheeler Avenue and 3962 Wheeler Avenue 40215
Parcel IDs	066G-0062-0297 and 066G-0061-0000
Applicant:	UMI Ventures, LLC
Disposition Program:	Flex Rate Disposition Program for New Construction Project
Project Type:	Single-Family Residence
Project Timeframe:	Not Applicable
Sale Price:	\$7,021.00 (\$3,500.00 for Parcel 1 and \$3,521.00 for Parcel 2)
Funding Source:	Private Funds
Case Manager:	Linette Huelsman
Restrictions:	Standard restrictions set within the "Flex Rate" disposition program.
Summary:	Applicant is requesting the above lots to construct two (2) single-family residences. Proof of funds for the sale price and estimated development costs of \$174,800.00 have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code enforcement fines/liens. The sale price was agreed to pursuant to the requirements of the Flex Rate disposition program.