



Louisville Metro Government

Legislation Details (With Text)

File #: LBA Res 58, Series 2021 **Version:** 1 **Name:**

Type: VAPStat Case **Status:** Landbank

File created: 10/5/2021 **In control:** VAPStat Joint Meeting

On agenda: 10/11/2021 **Final action:**

Title: Resolution 58, Series 2021, of the Louisville and Jefferson County Landbank Authority, Inc.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 58, Series 2021 - Dixie Hwy SOI (13 Lots) REBOUND Inc.pdf

| Date | Ver. | Action By | Action | Result |
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| Location: | See Exhibit A of Resolution 58, Series 2021 |
| Parcel IDs: | See Exhibit A of Resolution 58, Series 2021 |
| Applicant: | REBOUND, Inc. |
| Disposition Program: | Budget Rate Policy for New Construction Projects |
| Project Type: | Dixie Highway Solicitation of Interest |
| Project Timeframe: | February 2022 - July 2023 |
| Sale Price: | \$9,000.00 for all the parcels |
| Funding Source: | Conventional Bank Loan, A Path Forward, Developer Equity, Louisville Affordable Housing Trust Fund, and Louisville Metro HOME Funds. |
| Case Manager: | Linette Huelsman |
| Restrictions: | Standard restrictions set within the "Budget Rate" disposition program. |
| Summary: | Applicant is requesting thirteen (13) parcels, listed in Exhibit A, to construct fifteen (15) affordable housing units to be sold to owner-occupants. Partial proof of funds in the amount of 2.5 million for the sale price and estimated development costs of \$4,142,625.00 have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code enforcement fines/liens. Applicant will be seeking additional funding from the Louisville Affordable Housing Trust Fund and Louisville Metro HOME funds. |