



Louisville Metro Government

Legislation Details (With Text)

File #: LBA Res 65, Series 2021 **Version:** 1 **Name:**

Type: VAPStat Case **Status:** Landbank

File created: 11/4/2021 **In control:** VAPStat Joint Meeting

On agenda: 11/8/2021 **Final action:**

Title: Resolution 65, Series 2021, of the Louisville and Jefferson County Landbank Authority, Inc.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Resolution No. 65, Series 2021 - 542 S 18th St Flex Rate.pdf

Date	Ver.	Action By	Action	Result
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Location:	542 South 18 th Street 40203
Parcel ID:	001E-0127-0000
Applicant:	LT & JT III Investors, LLC
Disposition Program:	Flex Rate Disposition Program for New Construction Project
Project Type:	Single-Family Residence
Project Timeframe:	Not Applicable
Sale Price:	\$5,000.00
Funding Source:	Private Funds
Case Manager:	Linette Huelsman
Restrictions:	Standard restrictions set within the "Flex Rate" disposition program.
Summary:	Applicant is requesting the above lot to construct a single-family residence that will be rented to a qualified tenant. Proof of funds for the sale price and estimated development costs of \$76,243.00 have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code enforcement fines/liens. The sale price was agreed to pursuant to the requirements of the Flex Rate disposition program.