



# Louisville Metro Government

## Legislation Details (With Text)

**File #:** O-628-21      **Version:** 1      **Name:**  
**Type:** Ordinance      **Status:** Passed  
**File created:** 11/22/2021      **In control:** Budget Committee  
**On agenda:** 12/16/2021      **Final action:** 12/16/2021  
**Title:** AN ORDINANCE AMENDING ORDINANCE NO. 088, SERIES 2021 RELATING TO THE FISCAL YEAR 2021-2022 CAPITAL BUDGET FOR THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT BY APPROPRIATING \$20,000,000 TO FACILITIES AND FLEET MANAGEMENT TO FUND THE PURCHASE AND RENOVATION OF A PROPERTY LOCATED AT 601 WEST CHESTNUT STREET.  
**Sponsors:** Bill Hollander (D-9), David James (D-6)

**Indexes:**

**Code sections:**

**Attachments:** 1. O-628-21 V.1 120221 Funds to Fleet and Facility Mgmt for 601 W. Chestnut Property.pdf, 2. ORD 193 2021.pdf

| Date       | Ver. | Action By        | Action                   | Result |
|------------|------|------------------|--------------------------|--------|
| 12/16/2021 | 1    | Metro Council    | passed                   |        |
| 12/9/2021  | 1    | Budget Committee | recommended for approval | Pass   |
| 12/2/2021  | 1    | Metro Council    | assigned                 |        |

### ORDINANCE NO. \_\_\_\_\_, SERIES 2021

AN ORDINANCE AMENDING ORDINANCE NO. 088, SERIES 2021 RELATING TO THE FISCAL YEAR 2021-2022 CAPITAL BUDGET FOR THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT BY APPROPRIATING \$20,000,000 TO FACILITIES AND FLEET MANAGEMENT TO FUND THE PURCHASE AND RENOVATION OF A PROPERTY LOCATED AT 601 WEST CHESTNUT STREET.

**SPONSORED BY: COUNCIL MEMBER HOLLANDER AND PRESIDENT JAMES**

**WHEREAS**, these funds will be used to purchase and renovate the 198,400 square foot property located on nearly five acres located at 601 West Chestnut Street; and

**WHEREAS**, this investment will transform a long vacant property into a vibrant, thriving Louisville Metro anchor of activity.

**NOW, THEREFORE, BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT ("THE COUNCIL") AS FOLLOWS:**

**SECTION I:** Part I., Revenues and Funding Sources, of Ordinance 088, Series 2021, is hereby amended as follows:

| A. REVENUES AND FUNDING SOURCES |  |  |  |  |  |                       |  |                        |  |
|---------------------------------|--|--|--|--|--|-----------------------|--|------------------------|--|
| 1                               | CAPITAL FUND                             |  |  |  |  |                       |  |                        |  |
|                                 | Capital Cumulative Reserve Fund Interest |  |  |  |  | 100,000               |  |                        |  |
|                                 | Transfer from the General Fund           |  |  |  |  | 30,105,400            |  |                        |  |
|                                 | Lapsed Projects                          |  |  |  |  | 265,453               |  |                        |  |
|                                 | CAPITAL FUND TOTAL                       |  |  |  |  | <b>30,470,853.31</b>  |  |                        |  |
| 2                               | AGENCY AND OTHER RECEIPTS                |  |  |  |  | 150,758,237.60        |  | <del>170,758,237</del> |  |
| 3                               | MUNICIPAL AID/COUNTY ROAD AID            |  |  |  |  | 12,791,044.69         |  |                        |  |
| 4                               | COMMUNITY DEVELOPMENT                    |  |  |  |  | 10,524,600            |  |                        |  |
| Total Available for Approp      |  |  |  |  |  | <b>204,544,735.60</b> |  | <b>224,544,735</b>     |  |

**SECTION II:** Part I., Chief of Public Safety/Services, G. Facilities and Fleet Management, of Ordinance No. 088, Series 2021, is hereby amended as follows:

| <u>Number</u> | <u>Project Title</u>              | <u>Fund</u> | <u>Amount</u>     |
|---------------|-----------------------------------|-------------|-------------------|
|               | <u>LOUISVILLE METRO MUNICIPAL</u> | <u>BOND</u> | <u>20,000,000</u> |
|               | <u>BUILDING</u>                   |             |                   |

**SECTION III:** The Council has determined the funds requested in this Ordinance will be expended for a public purpose.

**SECTION IV:** The Ordinance shall take effect upon its passage and approval or otherwise becoming law.

\_\_\_\_\_  
Sonya Harward Metro Council Clerk

\_\_\_\_\_  
James President of the Council

\_\_\_\_\_  
David

\_\_\_\_\_  
Greg Fischer Mayor

\_\_\_\_\_  
Approved Date

**APPROVED AS TO FORM AND LEGALITY:**

Michael J. O'Connell  
Jefferson County Attorney

BY: \_\_\_\_\_

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