



# Louisville Metro Government

## Legislation Details

**File #:** O-138-22      **Version:** 1      **Name:**  
**Type:** Ordinance      **Status:** Passed  
**File created:** 4/11/2022      **In control:** Labor and Economic Development Committee  
**On agenda:** 4/28/2022      **Final action:** 4/28/2022  
**Title:** AN ORDINANCE OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT, KENTUCKY, AUTHORIZING THE ISSUANCE OF ITS INDUSTRIAL BUILDING REVENUE BONDS (VESTA DERBY OAKS PROJECT) IN ONE OR MORE SERIES OR SUBSERIES IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$46,000,000 FOR THE PURPOSES OF (A) PAYING ALL OR A PORTION OF THE COSTS OF ACQUISITION, CONSTRUCTION, EQUIPPING, AND INSTALLATION OF 418 MULTI-FAMILY AFFORDABLE HOUSING UNITS AND THE SITES ON WHICH THEY ARE LOCATED, AND (B) PAYING COSTS OF ISSUANCE OF THE BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A TRUST INDENTURE, LOAN AGREEMENT, BOND PLACEMENT AGREEMENT, LAND USE RESTRICTION AGREEMENT, TAX COMPLIANCE AGREEMENT, AND OTHER AGREEMENTS; AUTHORIZING AND APPROVING CERTAIN OTHER MATTERS, INCLUDING THE EXECUTION OF RELATED DOCUMENTS, IN CONNECTION WITH THE SALE AND ISSUANCE OF THE BONDS.

**Sponsors:** Keisha Dorsey (D-3)

**Indexes:**

**Code sections:**

**Attachments:** 1. O-138-22 V.1 041422 Revenue Bonds for Vesta Derby Oaks Project.pdf, 2. O-138-22 ATTACH Exhibit A - CMFA Vesta Derby Oaks - Bond Placement Agreement.pdf, 3. O-138-22 ATTACH Exhibit B - Vesta Derby Oaks - Trust Indenture 4864-6443-1116 v.5.pdf, 4. O-138-22 ATTACH Exhibit C - Vesta Derby Oaks - Loan Agreement 4888-3073-9468 v.5.pdf, 5. O-138-22 ATTACH Exhibit D - Vesta Derby Oaks - Land Use Restriction Agreement 4863-1444-5327 v.4.pdf, 6. O-138-22 ATTACH Exhibit E - Vesta Derby Oaks - Tax Compliance Agreement 4882-4851-9697 v.3.pdf, 7. ORD 054 2022.pdf

Date	Ver.	Action By	Action	Result
4/28/2022	1	Metro Council	passed	
4/19/2022	1	Labor and Economic Development Committee	recommended for approval	Pass
4/14/2022	1	Metro Council	assigned	