Louisville Metro Government

Legislation Details

File #:	O-282-22	**Version:** 1	**Name:**		
Type:	Ordinance		**Status:**	Passed	
File created:	9/19/2022		**In control:**	Budget Committee	
On agenda:	10/13/2022		**Final action:**	10/13/2022	

Title: AN ORDINANCE OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT (THE "ISSUER") AUTHORIZING THE ISSUANCE OF REVENUE REFUNDING BONDS, SERIES 2022A (MASONIC HOMES OF KENTUCKY OBLIGATED GROUP) IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED $25,000,000 FOR THE PURPOSES OF (A) REFUNDING EXISTING CREDIT FACILITIES BY AND BETWEEN MASONIC HOMES OF KENTUCKY, INC. (THE "CORPORATION" OR THE "BORROWER") AND CERTAIN AFFILIATES OF THE BORROWER AND OLD NATIONAL BANK F/K/A FIRST MIDWEST BANK, THE PROCEEDS OF WHICH WERE COLLECTIVELY USED TO FINANCE THE COSTS OF A DAY CARE, PRESCHOOL FACILITY, CORPORATE RESOURCES CENTER, SENIOR ADULT ASSISTED LIVING FACILITIES, AND SENIOR ADULT INDEPENDENT LIVING FACILITIES KNOWN AS THE VILLAGES, ALL LOCATED ON THE CAMPUS OF CORPORATION WITHIN THE JURISDICTIONAL BOUNDARIES OF THE ISSUER, AND (B) PAYING COSTS OF ISSUANCE OF THE BONDS; AUTHORIZING THE EXECUTION AND DELIVERY OF A BOND FINANCING AGREEMENT AND A TAX COMPLIANCE CERTIFICATE AND AGREEMENT; AUTHORIZING AND APPROVING CERTAIN OTHER MATTERS, INCLUDING THE EXECUTION OF RELATED DOCUMENTS, IN CONNECTION WITH THE SALE AND ISSUANCE OF THE BONDS.

Sponsors: Bill Hollander (D-9)

Indexes:

Code sections:

Attachments: 1. O-282-22 V.1 092222 Revenue Bonds for the Masonic Homes of Kentucky Project.pdf, 2. O-282-22 ATTACH Exhibit A - Bond Financing Agreement.pdf, 3. O-282-22 ATTACH Exhibit B - Tax Compliance Certificate and Agreement.pdf, 4. Attachment for O-282-22.pdf, 5. ORD 141 2022.pdf

Date	Ver.	Action By	Action	Result
10/13/2022	1	Metro Council	passed	
10/6/2022	1	Budget Committee	recommended for approval	Pass
9/22/2022	1	Metro Council	assigned	

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