



Louisville Metro Government

Legislation Text

File #: O-110-15, Version: 3

ORDINANCE NO. _____, SERIES 2015
AN ORDINANCE APPROPRIATING ~~\$8,400~~ \$8,650 \$11,650 FROM
NEIGHBORHOOD DEVELOPMENT FUNDS, IN THE FOLLOWING MANNER:
\$2,000 FROM DISTRICT 9; \$1,000 EACH FROM DISTRICTS 26, 4, 24, 14; \$500
EACH FROM DISTRICTS 14, 5, 8, 10, 15, 13, 12, 2, 3, 21, 25; \$400 FROM DISTRICT
1; \$250 FROM DISTRICT 6; THROUGH THE OFFICE OF MANAGEMENT AND
BUDGET, TO THE LOUISVILLE METRO AFFORDABLE HOUSING TRUST FUND,
INC. (LAHTF) FOR A FISCAL, ECONOMIC AND SOCIAL IMPACT STUDY OF
ADDITIONAL SPENDING FROM A ONE-PERCENT INCREASE IN THE INSURANCE
PREMIUM TAX TO FUND AFFORDABLE HOUSING IN LOUISVILLE METRO TO
THE LAHTF, BY THE UNIVERSITY OF LOUISVILLE URBAN STUDIES INSTITUTE (
As Amended).

SPONSORED BY: Council Members Hollander, Ackerson, Tandy, Fowler, Bryant Hamilton, Owen,
Magre, Butler, Aubrey Welch, Blackwell, Shanklin, Green, James, Woolridge, Yates, Johnson, Flood

**BE IT ORDAINED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY
METRO GOVERNMENT (THE COUNCIL) AS FOLLOWS:**

SECTION I: The sum of ~~\$8,400~~ \$8,650 \$11,650 is hereby appropriated from Neighborhood
Development Funds, in the following manner: \$2,000 from District 9; \$1,000 each from Districts 26, 4
, 24, 14; \$500 each from Districts 14, 5, 8, 10, 15, 13, 12, 2, 3, 21, 25; \$400 from District 1; \$250 from
District 6; through the Office of Management and Budget, to the Louisville Metro Affordable Housing
Trust Fund, Inc. (LAHTF) for a fiscal, economic and social impact study of additional spending from a
one-percent increase in the insurance premium tax to fund affordable housing in Louisville Metro to
the LAHTF, by the University of Louisville Urban Studies Institute.

SECTION II: The Council has determined the funds requested in this Ordinance will be expended for
a public purpose.

SECTION III: This grant is subject to the Council's Policies and Procedures as adopted and effective
at the date of passage of this Ordinance.

SECTION IV: This Ordinance shall take effect upon its passage and approval.

Stephen Ott Metro Council Clerk

H. _____
W. Tandy President of the Council

David

Fischer Mayor

Greg _____
Approval Date

APPROVED AS TO FORM AND LEGALITY:

Michael J. O'Connell
Jefferson County Attorney

BY: _____

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| LAHTF Fiscal, Economic, Social Impact Study UofL Urban Studies Inst. NDF O-110-15 ROC bkn 050714 Draft 1 | 050715 |
| LAHTF Fiscal, Economic, Social Impact Study UofL Urban Studies Inst. NDF O-110-15 ROC bkn 050714 Draft 2 | 050715 |
| LAHTF Fiscal, Economic, Social Impact Study UofL Urban Studies Inst. NDF O-110-15 ROC bkn 052115 Draft 3 | 052115 |
| LAHTF Fiscal, Economic, Social Impact Study UofL Urban Studies Inst. NDF O-110-15 ROC bkn 052215 Draft 4 | 052215 |
| LAHTF Fiscal, Economic, Social Impact Study UofL Urban Studies Inst. NDF O-110-15 ROC bkn 060215 Draft 5 | 060215 |