

Legislation Text

File #: LBA Res 42, Series 2020, Version: 1

Location:	2825 West Chestnut Street 40211
Parcel ID:	001A-0082-0000
Applicant:	LT & JT III Investors, LLC
Disposition Program:	Request for Proposals
Sale Price:	\$4,501.00
Project Type:	Rehabilitation of Single-Family Structure
Project Timeframe:	12 months or less
Funding Source:	Private Funds
Case Manager:	Linette Huelsman
Restrictions:	Standard restrictions set within the "Request for Proposals" disposition program.
Summary:	LT & JT III Investors, LLC is the winning applicant for the property located 2825 West Chestnut Street, offered through the Landbank's June 2020 RFP program. Applicant plans to spend \$26,000 to rehab this structure and rent to a qualified renter. Proof of funds for the sale price and rehab costs have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code enforcement fines/liens.