



# Louisville Metro Government

## Legislation Text

**File #:** LBA Res 50, Series 2021, **Version:** 1

|                             |   |
|-----------------------------|---|
| <b>Locations:</b>           | 3960 Wheeler Avenue and 3962 Wheeler Avenue 40215   |
| <b>Parcel IDs</b>           | 066G-0062-0297 and 066G-0061-0000   |
| <b>Applicant:</b>           | UMI Ventures, LLC   |
| <b>Disposition Program:</b> | Flex Rate Disposition Program for New Construction Project  |
| <b>Project Type:</b>        | Single-Family Residence   |
| <b>Project Timeframe:</b>   | Not Applicable  |
| <b>Sale Price:</b>          | \$7,021.00 (\$3,500.00 for Parcel 1 and \$3,521.00 for Parcel 2)  |
| <b>Funding Source:</b>      | Private Funds   |
| <b>Case Manager:</b>        | Linette Huelsman  |
| <b>Restrictions:</b>        | Standard restrictions set within the "Flex Rate" disposition program.   |
| <b>Summary:</b>             | Applicant is requesting the above lots to construct two (2) single-family residences. Proof of funds for the sale price and estimated development costs of \$174,800.00 have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code enforcement fines/liens. The sale price was agreed to pursuant to the requirements of the Flex Rate disposition program. |