



Louisville Metro Government

Legislation Text

File #: LBA Res 58, Series 2021, Version: 1

Location:	See Exhibit A of Resolution 58, Series 2021
Parcel IDs:	See Exhibit A of Resolution 58, Series 2021
Applicant:	REBOUND, Inc.
Disposition Program:	Budget Rate Policy for New Construction Projects
Project Type:	Dixie Highway Solicitation of Interest
Project Timeframe:	February 2022 - July 2023
Sale Price:	\$9,000.00 for all the parcels
Funding Source:	Conventional Bank Loan, A Path Forward, Developer Equity, Louisville Affordable Housing Trust Fund, and Louisville Metro HOME Funds.
Case Manager:	Linette Huelsman
Restrictions:	Standard restrictions set within the "Budget Rate" disposition program.
Summary:	Applicant is requesting thirteen (13) parcels, listed in Exhibit A, to construct fifteen (15) affordable housing units to be sold to owner-occupants. Partial proof of funds in the amount of 2.5 million for the sale price and estimated development costs of \$4,142,625.00 have been submitted by the compliant Applicant, owing no delinquent taxes or unpaid code enforcement fines/liens. Applicant will be seeking additional funding from the Louisville Affordable Housing Trust Fund and Louisville Metro HOME funds.