

Legislation Text

File #: LBA Res 64, Series 2021, Version: 1

Location:	3506 Hale Avenue 40211
Parcel ID:	045H-0091-0000
Applicants:	Jerome Cotton and Heavenly Cotton
Disposition Program:	Flex Rate Disposition Program for New Construction Project
Project Type:	Single-Family Residence
Project Timeframe:	Not Applicable
Sale Price:	\$7,000.00 (Appraised Value)
Funding Source:	Private Funds
Case Manager:	Linette Huelsman
Restrictions:	Standard restrictions set within the "Flex Rate" disposition program.
Summary:	Applicants are requesting the above lot to construct a single-family residence for Heavenly Cotton. Proof of funds for the sale price and estimated development costs of \$212,178.17 have been submitted by the compliant Applicants, owing no delinquent taxes or unpaid code enforcement fines/liens. The sale price was agreed to pursuant to the requirements of the Flex Rate disposition program.