File #: R-118-26, **Version:** 1

RESOLUTION NO. _____, SERIES 2026

A RESOLUTION AUTHORIZING THE MAYOR TO ACCEPT UP TO $1,882,400 FROM THE KENTUCKY HERITAGE COUNCIL (STATE OF KY) FOR THE SALE OF KENTUCKY HISTORIC PRESERVATION AND IRA TAX CREDITS TO SUPPORT THE MAIN LIBRARY RENOVATIONS PROJECT TO BE ADMINISTERED BY THE LOUISVILLE FREE PUBLIC LIBRARY.

SPONSORED BY: COUNCIL MEMBER HERNDON

WHEREAS, Pinion Advisors will be providing a financial contribution up to $1,882,400 representing the historic preservation and IRA tax credits for the Main Library Renovations Project; and

WHEREAS, these funds will be used for the Main Library Renovations Project; and

WHEREAS, the Metro Government wishes to take advantage of this opportunity through the Louisville Free Public Library.

NOW, THEREFORE, BE IT RESOLVED BY THE LEGISLATIVE COUNCIL OF THE LOUISVILLE/JEFFERSON COUNTY METRO GOVERNMENT AS FOLLOWS:

SECTION I: The Mayor is hereby authorized to accept up to $1,882,400 from the Kentucky Heritage Council (State of KY) for the sale of historic and IRA tax credits to support the Main Library Renovations Project.

SECTION II: The funds received shall be directed to and utilized for the Main Library Renovations Project to be administered by the Louisville Free Public Library.

SECTION III: This Resolution shall take effect upon its passage and approval or otherwise becoming law.

_____ _____

Sonya Harward Brent Ackerson

Metro Council Clerk

President of the Council

_____ _____

Craig Greenberg
Mayor

Approval Date

APPROVED AS TO FORM:
Michael J. O'Connell
Jefferson County Attorney

BY: _____

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