

RESOLUTION NO. 39, SERIES 2026

A RESOLUTION AUTHORIZING THE TRANSFER OF CERTAIN PARCELS OF REAL PROPERTY SPECIFIED ON EXHIBIT A PURSUANT TO THE LANDBANK DISPOSITION PROGRAM POLICIES FOR “LOT ON MY BLOCK”.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., (the “Authority”), may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (2)(d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc., hereby authorize the sale of the parcels of real property listed on Exhibit A, attached hereto and made a part hereof, as if fully set out herein, (the “Property”) to the Applicants listed on Exhibit A for Consideration of \$250.00 per parcel.

SECTION 2. That the Chairperson of the Louisville and Jefferson County Landbank Authority, Inc., or her designee, is hereby authorized and directed to transfer the Property listed on Exhibit A in the manner provided by KRS 65.370, to the Applicants listed on Exhibit A whose property and/or residence for the last five (5) years is located on the same city block as the Property identified in Exhibit A, without further action by the Authority.

SECTION 3. That the Applicants shall pay the property taxes assessed against the Property.

SECTION 4. That the Applicants shall maintain the Property in a manner consistent with the Codes and Ordinances of the Louisville/Jefferson County Metro Government (“Louisville Metro”).

SECTION 5. That the Applicants shall not sell or otherwise transfer the Property for three (3) years from the date of the Deed.

SECTION 6. That the Applicants shall comply with the terms of the Program Agreement.

SECTION 7. That the Applicants shall return the Property back to the Authority should the Applicants fail to meet the requirement of Sections 3, 4, 5 and 6 above, such requirements being included and recorded as a deed restriction which shall terminate on the date the Authority issues a Deed of Release and Satisfaction.

SECTION 8. That the Authority shall release the restriction on the sale of the Property if the Applicants build on the Property within three (3) years of the date the Deed is recorded.

SECTION 9. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

**Jamesetta Ferguson
Chairperson and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

Travis J. Fiechter
Counsel for Louisville and Jefferson County Landbank Authority, Inc.
First Trust Centre
200 South Fifth Street, Suite 300N
Louisville, KY 40202
(502) 574-1037

EXHIBIT A

Property Address	Parcel ID	PVA Value	Neighborhood	Council District	Applicant's Name
1. 2224 W. Madison Street	001C01440000	\$5,000	Russell	5	Ernest Thomas. Jr.
2. 1908 Bank Street	004K00680000	\$5,000	Portland	5	Makalyn Carter
3. 2237 Dumesnil Street	038H00040000	\$5,000	Park Hill	4	Mary Peyton and Patricia Peyton
4. 2302 W. Madison Street	001C01360000	\$5,000	Russell	5	Elise Burden and Larry Benitz Burden
5. 3229 River Park Drive	007J00990000	\$4,000	Shawnee	5	Michael Neeley, Sr. and Lena Neely
6. 432 North 42 nd Street	011D00910000	\$5,000	Shawnee	5	Daniel Dunlap
7. 2313 Greenwood Avenue	038A00370000	\$3,000	California	4	Chas Clark