

KENTUCKY ECONOMIC DEVELOPMENT FINANCE AUTHORITY**KBI REPORT - PRELIMINARY APPROVAL**

Date: October 27, 2022
Approved Company: KPFF, Inc.
City: Louisville **County:** Jefferson
Activity: Non-Retail Service or Technology **Prelim Resolution #:** KBI-IL-22-24068
Bus. Dev. Contact: M. Jollie **DFS Staff:** M. Elder

Project Description: KPFF, Inc. is an engineering consulting firm that provides solutions for projects across market segments. The company currently operates in 13 states, is licensed in all 50 and creates civil and structural engineering career opportunities daily. KPFF, Inc. is considering a relocation into a new facility which will allow the company to continue its rapid growth in the Commonwealth.

Facility Details: Expanding existing operations

Anticipated Project Investment - Leased

Rent
Building/Improvements
Equipment
Other Start-up Costs
TOTAL

Eligible Costs	Total Investment
\$320,000	\$640,000
\$600,000	\$600,000
\$0	\$0
\$1,530,500	\$1,530,500
\$2,450,500	\$2,770,500

NEGOTIATED TARGETS AND INCENTIVE AMOUNTS:

Year	Job Target	Average Hourly Wage Target (Including Employee Benefits)	Annual Approved Cost Limitation
As of Activation Date	10	\$54.76	
1	14	\$54.76	\$30,000
2	20	\$54.76	\$30,000
3	20	\$54.76	\$30,000
4	20	\$54.76	\$30,000
5	20	\$54.76	\$30,000
6	20	\$54.76	\$30,000
7	20	\$54.76	\$30,000
8	20	\$54.76	\$30,000
9	20	\$54.76	\$30,000
10	20	\$54.76	\$30,000

TOTAL NEGOTIATED TAX INCENTIVE AMOUNT:

\$300,000

Incentive Type:

Other

Statutory Minimum Wage Requirements:

Base hourly wage: \$10.88

Total hourly compensation: \$12.51

Ownership (20% or more):

Gregory Gerard Buccola Louisville, KY

Active State Participation at the project site: None**Requested Wage Assessment / Local Participation:**

State: 3.0%

Local: 1.0% Louisville Metro Government

Unemployment Rate:

County: 3.3%

Kentucky: 3.7%

Existing Presence in Kentucky:

Jefferson County

Special Conditions:

The company will be required to maintain a base employment equal to the number of full-time employees subject to Kentucky income tax as of the date of preliminary approval. The company reported  2 full-time employees subject to Kentucky income tax as of the application date.