

RESOLUTION NO. 36, SERIES 2026

A RESOLUTION AUTHORIZING THE TRANSFER OF A PARCEL OF REAL PROPERTY LOCATED AT 2045 SOUTH 41ST STREET (047D-0023-0000) FOR USE AS A COMMUNITY GREENSPACE.

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370 (d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority; and

WHEREAS, the real property which is the subject of this Resolution has never been dedicated by virtue of use, deed, ordinance or any other manner for a public or governmental purpose; and

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc. hereby authorize the sale of the following described property:

BLOCK	LOT	SUBLOT	STREET ADDRESS	CONSIDERATION
047D	0023	0000	2045 South 41 st Street	\$16,000.00

SECTION 2. That the Chairperson of the Louisville and Jefferson County Landbank Authority, Inc., or her designee, is hereby authorized and directed to transfer the property listed herein in the manner provided according to KRS 65.370, to Grandpa Pete’s Properties, LLC, for use as a community greenspace, without further action by the Authority.

SECTION 3. That the Applicant shall pay the property taxes assessed against the Property.

SECTION 4. That the Applicant shall maintain the Property in a manner consistent with the Codes and Ordinances of the Louisville/Jefferson County Metro Government (“Louisville Metro”).

SECTION 5. That the Applicant shall not sell or otherwise transfer the Property for three (3) years from the date of the Deed.

SECTION 6. That the Applicant shall comply with the terms of the Program Agreement.

SECTION 7. That the Applicant shall return the Property back to the Authority should the Applicants fail to meet the requirement of Sections 2, 3, 4, 5 and 6 above, such requirements being included and recorded as a deed restriction which shall terminate on the date the Authority issues a Deed of Release and Satisfaction.

SECTION 8. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ **DATE APPROVED:** _____

**Jamesetta Ferguson
Chairperson and President
Louisville and Jefferson County
Landbank Authority, Inc.**

APPROVED AS TO FORM:

**Travis J. Fiechter
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