RESOLUTION NO. 4, SERIES 2023

A RESOLUTION AUTHORIZING THE TRANSFER OF ONE (1) PARCEL OF REAL PROPERTY LOCATED AT 1411 BLAND STREET (023K-0005-0000) **PURSUANT TO THE LANDBANK DISPOSITION PROGRAM POLICIES FOR "BUILD BACK OUR BLOCKS-READY RATE".**

WHEREAS, according to KRS 65.370, the Louisville and Jefferson County Landbank Authority, Inc., may enact resolutions for the purpose of sale or conveyance of real property owned by the Authority; and

WHEREAS, according to KRS 65.370(2)(d), the Authority shall have the power to manage, maintain, protect, rent, lease, repair, insure, alter, sale, trade, exchange or otherwise dispose of any property on terms and conditions as determined by KRS 65.350 to 65.375 and by the Authority.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD MEMBERS OF THE LOUISVILLE AND JEFFERSON COUNTY LANDBANK AUTHORITY, INC.,

SECTION 1. That the Board Members of the Louisville and Jefferson County Landbank Authority, Inc. hereby authorize the sale of the following described property:

BLOCK	LOT	SUBLOT	STREET ADDRESS	CONSIDERATION
023K	0005	0000	1411 Bland Street	$1.00

SECTION 2. That the Chairperson of the Louisville and Jefferson County Landbank Authority, Inc., or her designee, is hereby authorized and directed to transfer the property listed herein in the manner provided according to KRS 65.370, to Volunteers of America Mid-States, Inc., to construct an 80-unit, multi-family structure on the parcel, without further action by the Authority.

SECTION 3. That the Applicant shall maintain the Property in a manner consistent with the Codes and Ordinances of the Louisville/Jefferson County Metro Government ("Louisville Metro").

SECTION 4. That the Applicant shall obtain all necessary permits and approvals required by Louisville Metro and shall construct an 80-unit multi family structure on the parcel within twenty-two (22) months of acquiring the Property.

SECTION 5. That the Applicant shall return the Property back to the Authority should the Applicant fail to meet the requirements of Section 3 and Section 4 above; such requirements being included and recorded as a deed restriction which shall terminate on the date the Authority issues a Deed of Release and Satisfaction.

SECTION 6. That this Resolution shall become effective upon its passage and approval.

APPROVED BY: _____ DATE APPROVED: _____

Dr. Jamesetta Ferguson
Chairperson and President
Louisville and Jefferson County
Landbank Authority, Inc.

APPROVED AS TO FORM:

_____

Travis J. Fiechter
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